

Ref No: PSB/HO/Shares Cell / 49 /2024-25

July 24, 2024

To,

BSE Limited, Department of Corporate Services, 25 th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP ID : PSB SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. SYMBOL: PSB SERIES: EQ
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Dear Sir,

Reg: 14th Annual General Meeting - Submission of Proceedings & Voting Results under SEBI (LODR) Regulations, 2015

We submit that the 14th Annual General Meeting of Punjab & Sind Bank was held today i.e. July 24, 2024 at 11.00 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

In this regard, we are enclosing the Proceedings of the Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Consolidated Voting Results as submitted by the Scrutinizer.

The meeting ended at 12:47 p.m.

We request you to take a note of the above pursuant to respective SEBI (LODR) Regulations, 2015.

Yours faithfully

Saket Mehrotra
Company Secretary



PROCEEDINGS OF THE 14th ANNUAL GENERAL MEETING OF SHAREHOLDERS OF PUNJAB & SIND BANK HELD ON WEDNESDAY, THE 24th JULY, 2024 AT 11.00 A.M. THROUGH VIDEO CONFERENCING. THE DEEMED PLACE OF VENUE IS PUNJAB & SIND BANK, HEAD OFFICE, 21, RAJENDRA PLACE NEW DELHI-110 008.

PRESENT:

1.	Dr. Charan Singh	Non-Executive Chairman
2.	Sh. Swarup Kumar Saha	MD & CEO
3.	Sh. Ravi Mehra	Executive Director
4.	Sh. Shankar Lal Agarwal	Director

46 Shareholders attended the Annual General Meeting through Video Conferencing.

1. Sh. S V M Krishna Rao– Board Secretary & General Manager, welcomed the shareholders at the 14th Annual General Meeting of shareholders of the Bank and requested the Chairman of the meeting to address the Shareholders and thereafter to take up Agenda items.
2. Dr. Charan Singh – Non-Executive Chairman of the Bank, presided over the Meeting in terms of the Regulation 59 of Punjab & Sind Bank (Shares & Meetings) Regulations, 2008.
3. The Chairman welcomed the Shareholders pursuant to Regulation 59 of the Punjab & Sind Bank (Shares and Meetings) Regulations, 2008, he, in consultation with Company Secretary of the Bank announced that the necessary quorum was present and accordingly called the Meeting to Order.
4. The Chairman informed that the Bank had published Notice seeking email ids of Shareholders whose email ids were not registered either with the Bank or with the Depositories in Business Standard (Hindi and English Newspapers) on 25th June 2024.
5. The Chairman further informed that another notice was published in Business Standard (Hindi and English Newspaper) intimating the mailing of notices and the e-voting instructions on 3rd July 2024. The Notice of this Meeting and the Annual Report has been hosted on the website of the Bank and on the websites of NSE & BSE.
6. The Chairman then addressed the shareholders. He apprised the shareholders on the Global and Domestic Economic Outlook, Banking

scenario and the highlights of the performance of the Bank for the Financial Year 2023-24.

7. The Chairman of the meeting then moved the resolutions as per the notice of the 14th AGM:
 - a. **Agenda Item No.1:** To discuss, approve and adopt the Audited Balance Sheet as at 31st March 2024, Profit and Loss Account of the Bank for the year ended 31st March 2024, Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.
 - b. **Agenda Item No.2:** To Declare dividend for the Financial Year 2023-24.
8. The Chairman informed that in terms of Regulation 44 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended, the Bank had provided remote e-voting facility to the shareholders, through Central Depository Services (India) Limited (CDSL) from 10.00 a.m. on 20th July 2024 till 5.00 p.m. on 23rd July 2024. He is also informed that with a view to enable shareholders who had not voted during the remote e-voting process and wanted to vote during the AGM, e-voting facility has been provided by CDSL.
9. The Chairman of the Meeting requested the shareholders who had not cast their votes to vote on the agenda items during the course of the Meeting.
10. The Chairman of the Meeting informed that the Bank has appointed M/s S N Ananthasubramanian & Co, Company Secretaries, as Scrutinizer to oversee the remote e-voting and the e-voting process.
11. The Chairman of the Meeting then invited participation of the shareholders on the agenda items as contained in the Notice of this meeting. He also informed that the Bank had not received any queries from shareholders.
12. 19 Shareholders made their observations / suggestions and raised queries. The Chairman of the Meeting while thanking the shareholders for their participation, responded and provided clarifications wherever necessary.
13. The Chairman of the Meeting then announced the conclusion of the discussion and informed that the voting will continue for 15 more minutes and the Meeting will stand closed thereafter.

14. Based on the consolidated report (Remote e-voting and E-voting at the Meeting) issued by the Scrutinizer, all the agenda items were declared as passed with Requisite Majority:

- a. **Agenda Item No.1:** To discuss, approve and adopt the Audited Balance Sheet as at 31st March 2024, Profit and Loss Account of the Bank for the year ended 31st March 2024, Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.

Particulars	Remote E-Voting		E-Voting at EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	314	6,70,34,13,888	5	128	319	6,70,34,14,016	99.9999
Dissent	14	2,587	3	3	17	2,590	0.0001
Total	328	6,70,34,16,475	8	131	336	6,70,34,16,606	100.0000

- Based on the aforesaid results, we report that the Ordinary Resolution as set out in Item No 1 of the Notice of AGM dated 2nd July 2024 has been passed with requisite majority.

- b. **Agenda Item No.2:** To Declare dividend for the Financial Year 2023-24

Particulars	Remote E-Voting		E-Voting at EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	318	6,70,34,14,438	5	128	323	6,70,34,14,566	99.9999
Dissent	11	2,137	3	3	14	2,140	0.0001
Total	329	6,70,34,16,575	8	131	337	6,70,34,16,706	100.0000

- Based on the aforesaid results, we report that the Ordinary Resolution as set out in Item No 2 of the Notice of AGM dated 2nd July 2024 has been passed with requisite majority.

The Consolidated Voting Results were also uploaded of the websites of the Bank and of the Stock Exchanges i.e. BSE & NSE.

Date: 24.07.2024
Place: New Delhi

(Saket Mehrotra)
Company Secretary



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

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E: snaco@snaco.net | W: www.snaco.net
ICSI Unique Code: P1991MH040400

24th July, 2024

To,

The Chairman,

Punjab & Sind Bank

NBCC Office Complex, Block 3,

East Kidwai Nagar, New Delhi - 110023

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your shareholders during the 14th Annual General Meeting of your Bank held on Wednesday, 24th July, 2024 through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

S. N. Viswanathan



S. N. Viswanathan
Partner



SCRUTINIZER'S REPORT

Name of the Bank	Punjab & Sind Bank
Meeting	14th Annual General Meeting
Day, Date & Time	Wednesday, 24th July, 2024 at 11.00 A.M.
Deemed Venue	NBCC Office Complex, Block 3, East Kidwai Nagar, New Delhi - 110023
Mode	Through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Shareholders at the Annual General Meeting ("AGM") of **Punjab & Sind Bank** (hereinafter referred to as 'the Bank') held on Wednesday, 24th July, 2024 at 11.00 a.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions, based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the Annual General Meeting

2.1. Notices were published in Business Standard (English newspaper and Hindi newspaper editions), having electronic editions, specifying the date and time of the AGM, availability of the notice on Bank's website and website of the Stock Exchanges, manner of registration of email ids by the Members (both physical and demat) who are yet to register their email ids with the Bank, manner of voting through remote e-voting or through e-voting system during the AGM, etc.;

a) Prior to the dispatch of Notice, on **25th June, 2024**, pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio Visual Means (OAVM);

b) Post the dispatch of Notice, on **03rd July, 2024**, pursuant to the provisions of the Companies Act, 2013 and the relevant rules made thereunder;





S. N. ANANTHASUBRAMANIAN & CO **Company Secretaries**

2.2. The Bank hosted the detailed notice of AGM on its website, website of Central Depository Services Limited (CDSL) (e-voting agency) and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **02nd July, 2024**.

2.3. The Bank has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by Link Intime India Private Limited, Registrar and Share Transfer Agents ("RTA") of the Bank and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Bank completed dispatch of Notice of AGM on **02nd July, 2024** by e-mail to **1,81,119** members who had registered their email ids with the Bank.

3. Cut-off date

3.1. Voting rights with respect to the resolutions proposed at the AGM were reckoned as on **Wednesday, 17th July, 2024**, being the cut-off date for the purpose of deciding the eligibility of Members for remote e-voting and e-voting at the AGM.

4. Remote e-voting process

4.1. Agency

The Bank appointed CDSL as the agency for providing the platform for remote e-voting and e-voting during the AGM.

4.2. Remote e-voting period

Remote e-voting platform was open from **10.00 a.m. (IST) on Saturday, 20th July, 2024 till 05.00 p.m. (IST) on Tuesday, 23rd July, 2024** and Shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the resolution(s) on the remote e-voting platform provided by CDSL.

5. Voting at the Annual General Meeting

5.1. In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting do not vote again during the AGM, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the





S. N. ANANTHASUBRAMANIAN & CO

Company Secretaries

Annual General Meeting, to only such details relating to Shareholders who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

- 5.2. Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Shareholders who had cast their votes through remote e-voting.

6. Counting Process

- 6.1. On completion of e-voting at the AGM, we unblocked the results of the remote e-voting and e-voting by Shareholders at the AGM, on the CDSL's e-voting platform and downloaded the results for scrutiny.
- 6.2. No Shareholder of the Bank other than the Central Government holds more than 10% of total voting rights of all Shareholders of the Bank. Accordingly, provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/80 with respect to restriction of voting rights are not applicable.
- 6.3. All the votes cast by the Shareholders were found to be valid.

7. Results

- 7.1. Consolidated results with respect to the agenda items as set out in the Notice of the AGM dated **02nd July, 2024** is enclosed herewith.
- 7.2. Based on the aforesaid results, we report that 2 (Two) Ordinary Resolutions as set out in Agenda Items No.1 and 2 of the Notice of the AGM dated **02nd July, 2024** have been passed with the requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 5218/2023

S. N. Viswanathan

Partner

ACS: 61955 | COP: 24335

ICSI UDIN: A061955F000812309

24th July, 2024 | Thane





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 1: To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March, 2024, Profit and Loss Account of the Bank for the year ended 31st March, 2024, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
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Dissent	14	2,587	3	3	17	2,590	0.0001
Total	328	6,70,34,16,475	8	131	336	6,70,34,16,606	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the Annual General Meeting dated 02nd July, 2024 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

S. N. Viswanathan
Partner

ACS: 61955 | COP: 24335

ICSI UDIN: A061955F000812309

24th July, 2024 | Thane





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 2: To declare dividend for the Financial Year 2023-24.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	318	6,70,34,14,438	5	128	323	6,70,34,14,566	99.9999
Dissent	11	2,137	3	3	14	2,140	0.0001
Total	329	6,70,34,16,575	8	131	337	6,70,34,16,706	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the Annual General Meeting dated 02nd July, 2024 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

S. N. Viswanathan

S. N. Viswanathan
Partner

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